

Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by replacing sections 139-142 with the following:

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3 139 Business Profits Tax; Distribution of Funds. Amend RSA 77-A:20-a, I to read as follows:

4 I. The commissioner shall determine ~~[41]~~ **39** percent of the revenue produced by the tax
5 imposed by RSA 77-A:2 for each fiscal year and shall certify such amounts to the state treasurer by
6 October 1 of that year for deposit in the education trust fund established by RSA 198:39.

7 140 Business Enterprise Tax; Distribution of Funds. Amend RSA 77-E:14, I to read as follows:

8 I. The commissioner shall determine ~~[41]~~ **39** percent of the revenue produced by the tax
9 imposed by RSA 77-E:2 for each fiscal year and shall certify such amounts to the state treasurer by
10 October 1 of that year for deposit in the education trust fund established by RSA 198:39.

11 141 Tobacco Tax; Distribution of Funds. RSA 78:24 is repealed and reenacted to read as follows:

12 78:24 Distribution of Funds.

13 I. Tax revenue on all tobacco products sold at retail in this state imposed by RSA 78:2 shall
14 be divided with 39 percent of that total revenue deposited in the education trust fund established by
15 RSA 198:39 and the remaining revenue deposited in the general fund.

16 II. The commissioner shall certify such amount to the state treasurer for deposit in the
17 education trust fund established by RSA 198:39. Such estimates shall be certified on June 1,
18 September 1, December 1, and March 1 of each year.

19 142 Tax on Transfer of Real Property; Distribution of Funds. RSA 78-B:13, I, is repealed and
20 reenacted to read as follows:

21 I. Tax revenue collected by RSA 78-B:1 shall be divided, with 39 percent of that total
22 revenue deposited in the education trust fund established by RSA 198:39 and the remaining revenue
23 deposited in the general fund.